

Pet Plastics Limited

Regd. Off: 3rd Floor, 323, Panchratna Bldg., Opera House, Mumbai – 400 004.

Tel: 022- 23615564. Email – petplasticslimited@gmail.com.

Website: www.petplasticslimited.com

CIN: L25200MH1985PLC03721

Date: 29.06.2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.

Dear Sir / Madam,

Subject: Disclosure of material impact of CoVID–19 pandemic under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

With reference to the SEBI Circular No. SEBI/HO/ CFD/CMD1/CIR/P/2020/84 issued by the Securities and Exchange Board of India dated May 20, 2020, we would like to provide following disclosure of material impact of CoVID–19 pandemic on Pet Plastics Limited (“the Company”) under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015;

Sr. No.	PARTICULARS	DISCLOSURES
1	Impact of the CoVID-19 pandemic on the business	Due to Covid-19 pandemic, the operations of the Company were affected from 3 rd week of March 2020 due to sudden direction by Government for complete lockdown throughout the Country. The revenue of the Company was impacted and will continue throughout the F.Y. 2020-21, whereas the Company continues to incur its fixed expenses. The Company continues to evaluate the impact of COVID-19 as the situation evolves.
2	Ability to maintain operations including the factories / units / office spaces functioning and closed down	Due to lockdown, Company's operations were completely suspended as all our businesses were closed down. Further, the Company has extended the work from Home for all its employees and other staff of Registered cum Corporate Office

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3	Steps taken to ensure smooth functioning of operations	The Business operations of the Company are still closed. However, the Company has started its administrative and other work by taking all necessary steps to adhere to the guidelines issued by relevant Government authorities and has put in place safety measures keeping in mind the safety, health and well-being of the employees. All the facilities available across the company have been sanitized so that our employees are safe and secure. The safety protocols of temperature sensing, wearing masks, face shields, social distancing, sanitizing, and washing hands are being adhered to very stringently. Work from home is still being allowed to the office employees to the extent feasible.
4	Schedule, if any, for restarting the operations	The Company has restarted its corporate office and registered office and is functioning initially with around 20-30% capacity. However, the business of the Company are still closed.
5	Details of impact of COVID 19 on Company	<p>Capital and financial resources: The company's resources remain intact and are in a position to meet its short-term obligations.</p> <p>Profitability: Profit margin of the Company would be impacted due to loss of revenue during the lockdown period and will continue for upcoming F.Y. 2020-21.</p> <p>Liquidity position: The liquidity position has been worsened due to sluggish demand.</p> <p>Ability to service debt and other financing arrangements: Currently, the Company is in debt free position.</p>

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		<p>Assets: No significant effect to mention till date.</p> <p>Supply chain: The supply chain has been disrupted due to lockdown since March 2020.</p> <p>Demand for its products/services: The nature of our business does fall in Non-essential services and supply of Goods was disrupted due to lockdown and also due to transportation being affected</p>
6	Estimation of the future impact of CoVID-19 on its operations	<p>Considering the fact that the situation is exceptional and is changing dynamically, the Company is not in a position to gauge with certainty, the future impact on its operations.</p> <p>Currently, we are still in lockdown and assessing the situation, the way forward is difficult as it completely depends on the directive issued by the Central/State Government authorities, therefore it is too early to assess and comment on the same. However, the management is of the view that the Companies Business will be impacted for F.Y. 2020-21 also.</p>
7	Existing contracts / agreements where non fulfillment of the obligations by any party will have significant impact on the Company's business	<p>No sizable impact is envisaged which is likely to have any bearing on the financials of the Company</p>

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8	Other relevant material updates about the listed entity's business	The Company is looking after various business opportunities for its growth and expansion in near future. The Company will provide an update on the same.
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The above information is dynamic in nature and will change subsequently based on the change in situation, which is beyond the control of the Company.

Thanking you,

Yours faithfully,

For Pet Plastics Limited



Ritesh Vijay Vakil
Managing Director
DIN- 00153325