

PET PLASTICS LTD

CIN: L25200MH1985PLC037217

Regd Off: 3rd Floor, Panchratna Bldg, Opera House, Mumbai - 400004, Maharashtra, India

STATEMENT OF SINDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER, 2020

PART I

Sr. No.	Particulars	Three months ended (Un-Audited)			Half Year ended (Un-Audited)		Year ended (Audited)	(Amount in Lakhs)
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19		
1	Revenue							
	(a) Net Sales/Income from operations	135.21	0.00	145.54	135.21	297.08	582.01	
	(b) Other Income							
	Total Income (a+b)	0.03	1.23	0.47	1.26	0.48	39.84	
2	Expenditure							
	(a) Cost of Material Consumed	135.24	1.23	146.01	136.47	297.56	621.85	
	(b) Changes in inventory of Finished Goods and Work-in-progress	133.13	0.00	143.95	133.13	293.58	572.90	
	(c) Employee Benefit Expense	0.00	0.00	0.00	0.00	0.00	0.00	
	(d) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00	
	(e) Depreciation & Amortization Expense	0.00	0.00	0.00	0.00	0.00	0.00	
	(f) Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00	
	Total Expenditure (a+b+c+d+e+f)	7.41	1.00	0.37	8.41	13.59	36.97	
3	Profit before Exceptional Items & Tax (1-2)	140.54	1.00	144.32	141.54	307.17	609.87	
4	Exceptional Items	-5.30	0.23	1.69	-5.07	-9.61	11.98	
5	Profit before Tax (3-4)	0.00	0.00	0.00	0.00	0.00	0.00	
6	Tax Expenses	-5.30	0.23	1.69	-5.07	-9.61	11.98	
	i) Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	
	ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	2.99	
	iii) Tax of Earlier year	0.00	0.00	0.00	0.00	0.00	0.00	
7	Profit after tax (5-6)	0.00	0.00	0.00	0.00	0.00	0.00	
8	Other Comprehensive Income (OCI)	-5.30	0.23	1.69	-5.07	-9.61	8.99	
		0.00	0.00	0.00	0.00	0.00	0.00	



9	Total Comprehensive Income (7+8)								
10	Paid up Equity Share Capital (Face Value Re. 10/- each)	-5.30	0.23	1.69	-5.07	-9.61	8.99		
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	50.00	50.00	50.00	50.00	50.00	50.00		
12	Earning Per Share (EPS)	0.00	0.00	0.00	0.00	0.00	1385.21		
	Basic	0.00	0.00	0.00	0.00	0.00			
	Diluted	0.00	0.00	0.00	0.00	0.00	2.39		
	*Not Annualised	0.00	0.00	0.00	0.00	0.00	2.39		
Notes:									

- 1 The above unaudited results have been reviewed by the Audit Committee in its meeting held on November 12, 2020 and approved & taken on record by the Board of Directors in its meeting held on November 12, 2020. The Statutory Auditors have carried out a limited review of the above financial results.
- 2 Segment-wise reporting as defined in Accounting Standard(AS-17) is not applicable, since the entire operation of the Company relates to only one segment.
- 3 Previous period figures have been regrouped and reclassified, wherever necessary to conform to current period classification.

Place: Mumbai
Date : 12.11.2020



By Order of the Board
For PET PLASTICS LTD
RITESH VIJAY VAKIL
Managing Director
DIN: 00153325

PET PLASTICS LTD

PART II

STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER, 2020

(Amount in Lakhs)

	Particulars	Unaudited	Audited
		as at	as at
		30.09.2020	31.03.2020
A	ASSETS	0.29	1.05
1	Non-current assets		
	Property, plant and equipment		
	Capital Work in Progress		
	Investment Property		
	Goodwill		
	Other Intangible Assets	965.09	1,038.57
	Financial assets		
	(i) Investments	190.65	190.65
	(ii) Other financial assets		
	(iii) Loans		
	Other con-current assets		
	Sub-total - Non-current assets	1,156.03	1,230.27
2	Current assets		
	Inventories	107.14	107.14
	Financial assets		
	(I) Trade receivables	1,049.99	1,080.61
	(ii) Cash and cash equivalents	1.20	9.64
	(iii) Bank Balance other than (ii) above	5.34	
	(iv) Loans		
	(v) Other financial assets	3.01	
	Other current assets		
	Current tax assets (net)	40.14	32.21
	Sub-total - Current assets	1,206.82	1,229.60
	TOTAL - ASSETS	2,362.85	2,459.87
B	EQUITY AND LIABILITIES		
1	Equity	50.00	50.00
	Equity share capital	1,385.22	1,358.77
	Other equity		
	Sub-total - Equity	1,435.22	1,408.77
2	Non-current liabilities		
	Financial liabilities		



	(i) Borrowings	0.20	0.20
	(ii) Other financial liabilities	20.18	
	Provisions		
	Deferred tax liabilities (net)		
	Other non-current liabilities		
	Sub-total - Non-current liabilities	20.38	0.20
3	Current liabilities		
	Financial liabilities		
	(i) Borrowings		
	(ii) Trade payables	910.38	1,040.78
	(iii) Other financial liabilities		
	Other current liabilities		
	Provisions	(8.25)	
	Current tax liabilities (net)	5.12	10.12
	Sub-total - Current liabilities	907.25	1,050.90
	TOTAL - EQUITY AND LIABILITIES	2,362.85	2,459.87

Note : Previous period figures have been regrouped and reclassified, wherever necessary to conform to current period classification.

By Order of the Board
For PET PLASTICS LTD

Place: Mumbai

Date : 12.11.2020

RITESH VIJAY VAKIL

Managing Director

DIN: 00153325



STATEMENT OF UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2020

(Figures in Lakhs)

Particulars	Half year ended 30.09.2020	Half year ended 30.09.2019
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax for the year	(5.30)	(9.62)
Adjustments for :		
Interest Paid	-	0.01
Interest received	0.03	0.03
Depreciation	-	0.09
Change in Fair Value of Equity Instruments through OCI	-	-
Profit from sale of Investments	-	-
Provision for Advances	-	-
Operating Profit before Working Capital change	(5.27)	(9.49)
Adjustments for :		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Current Investment	-	-
Trade receivables	149.60	84.15
Short-term loans and advances	-	(36.00)
Long loans and advances	-	-
Other financial assets	3.01	-
Other current assets	-	41.29
Other non-current assets	-	-
	147.34	79.95
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	(131.00)	(6.77)
Other current liabilities	(8.25)	(7.56)
Other long-term liabilities	-	(21.14)
Short-term provisions	-	(16.21)
Long-term provisions	(5.00)	-
Cash Generated From Operations	3.09	28.27
Income Tax paid	-	-
NET CASH FROM OPERATING ACTIVITIES Total (A)	3.09	28.27
CASH FLOW FROM INVESTING ACTIVITIES		
Investments (Purchased)/Sold	-	-
Fixed Assets (Purchased)/Sold	-	-
NET CASH USED IN INVESTING ACTIVITIES Total (B)	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Equity Capital	-	-
Dividend Paid	-	-
Loan taken / (Repaid) in Secured Loan	-	(37.31)
Interest received	-	0.03
Interest paid	-	0.01
NET CASH FROM FINANCING ACTIVITIES Total (C)	-	(37.27)
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)	3.09	(9.00)
Cash and Cash Equivalents -- Opening Balance	9.64	16.43
Cash and Cash Equivalents -- Closing Balance	6.54	7.43

NOTE:

1. The Cash flow statement has been prepared in accordance with 'Indirect Method' as set out in Ind AS-7- 'Statement of Cash Flows', as notified under Section 133 of the Companies Act, 2013, read with relevant rules

