

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR
 ENDED ON 31 MARCH, 2020**

(Amount in Lakhs)

Sr No.	Particulars	Quarter ended (Un-Audited)			Year ended (Audited)	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
1	Revenue					
	Revenue From Operations	145.39	139.54	148.59	582.01	690.17
	Other Operating Income	19.41	37.58	82.47	39.84	82.47
	Other Income					
	Total Income	164.80	177.12	231.06	621.85	772.64
2	Expenses					
	(a) Cost of materials consumed	141.70	137.62	158.19	572.90	688.40
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.00	0.00	0.00	0.00	0.00
	(e) Finance Cost	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	(g) Fees and commission expense	0.00	0.00	0.00	0.00	0.00
	(g) Net loss on fair value changes	0.00	0.00	0.00	0.00	0.00
	(h) Impairment on financial instruments	0.00	0.00	0.00	0.00	0.00
	(i) Net loss on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00	0.00
	(j) Other Expenses	17.98	5.86	47.15	36.97	53.80
	Total expenses	159.68	143.48	205.34	609.87	742.20
3	Profit/(loss) before exceptional items and tax	5.12	33.64	25.72	11.98	30.44
4	Exceptional items					
5	Profit/(loss) before Tax	5.12	33.64	25.72	11.98	30.44
6	Tax Expense					
	Current Tax	0.00	0.00	0.00	2.99	6.99
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Tax of Earlier year	0.00	0.00	0.00	0.00	0.00
7	Profit or Loss for the period	5.12	33.64	25.72	8.99	23.45
8	Other comprehensive income (net of tax) / loss	0.00	0.00	0.00	0.00	0.00
9	Total comprehensive income for the period (7+8)	5.12	33.64	25.72	8.99	23.45
10	Paid-up equity share capital (Face Value Rs. 10/- per Share)	50.00	50.00	50.00	50.00	50.00



11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous year	0.00	0.00	0.00	1,385.21	1,380.01
12	Earnings per equity share					
	(a) Basic	0.00	0.00	0.00	2.39	4.69
	(b) Diluted	0.00	0.00	0.00	2.39	4.69

Notes:

- 1 The financial result of the Company have been prepared in accordance with Indina Accounting Standard (IND AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Comapanies (Indian Accounting standards) Rule 2016.
- 2 The above unaudited results have been reviewed by the Audit Committee in its meeting held on June 30, 2020 and approved & taken on record by the Board of Directors in its meeting held on June 30, 2020.
- 3 Segment-wise reporting as defined in Accounting Standard(AS-17) is not applicable, since the entire operation of the Company relates to only one segment.
- 4 Previous period figures have been regrouped and reclassified, wherever necessary to conform to current period classification.

Place: Mumbai
Date : 30.06.2020



By Order of the Board
For PET PLASTICS LIMITED


RITESH V. VAKIL
Managing Director
DIN: 00153325

PET PLASTICS LIMITED

REGISTERED OFFICE: 323, 3RD FLOOR, PANCHRATNA BLDG, OPERA HOUSE,
CHARNI ROAD, MUMBAI- 400 004.

STATEMENT OF ASSETS AND LIABILITIES

(Amount in Lakhs)

	Particulars	Audited as at	Audited as at
		31.03.2020	31.03.2019
A	ASSETS		
1	Financial Assets		
a	Cash and cash equivalents	8.40	16.40
b	Bank Balance other than (a) above	0.00	0.00
c	Derivative financial instruments	0.00	0.00
d	Receivables		
	- Trade Receivables	1,047.88	1,164.76
	- Other Receivables	0.00	0.00
e	Loans	0.00	0.00
f	Investments	190.65	103.00
g	Other Financial assets	5.23	11.72
2	Non Financial Assets		
a	Inventories	107.14	107.14
b	Current tax assets (Net)	35.17	34.44
c	Deferred tax Assets (Net)	0.00	0.00
d	Investment Property	0.00	0.00
e	Biological assets other than bearer plants	0.00	0.00
f	Property, plant and equipment	0.00	1.14
g	Capital Work in Progress	0.00	0.00
h	Intangible assets under development	954.77	1,079.86
i	Goodwill	0.00	0.00
j	Other Intangible assets	0.00	0.00
k	Other non-financial assets (to be specified)	0.00	0.00
	TOTAL ASSETS	2,349.24	2,518.46
B	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities	0.00	0.00
a	Derivative financial instruments	0.00	0.00
b	Payables	0.00	0.00
	(I) Trade Payables	910.21	1,047.55
	(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
	(II) Other Payables	0.00	0.00
	(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00



	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
c	Debt Securities	0.00	0.00
d	Borrowings (Other than Debt Securities)	0.20	21.34
e	Deposits	0.00	0.00
f	Subordinated Liabilities	0.00	0.00
g	Other financial liabilities(to be specified)	0.00	0.00
2	Non-Financial Liabilities		
a	Current tax liabilities (Net)	0.00	0.00
b	Provisions	10.43	22.51
c	Deferred tax liabilities (Net)	0.00	0.00
d	Other non-financial liabilities(to be specified)	(6.81)	(2.95)
3	Equity		
	Equity share capital	50.00	50.00
	Other equity	1,385.21	1,380.01
	TOTAL LIABILITIES AND EQUITY	2,349.24	2,518.46

Note :

Place: Mumbai
Date : 30.06.2020



By Order of the Board
For PET PLASTICS LIMITED

RITESH V. VAKIL
Managing Director
DIN: 00153325

STATEMENT OF AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020

REGISTERED OFFICE: 323, 3RD FLOOR, PANCHRATNA BLDG, OPERA HOUSE,
CHARNI ROAD, MUMBAI- 400 004.

Particulars	Year ended 31.03.2020		Year ended 31.03.2019	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year	11,57,065.00		36,33,503.00	
Adjustments for :				
Misc Exp	(23,45,100.00)			
Interest received	36,00,775.00			
Depreciation	(8,540.00)		(20,095.00)	
Change in Fair Value of Equity Instruments through OCI	-			
Profit from sale of Investments	-			
Provision for Advances	7,12,148.00		(21,14,015.00)	
Operating Profit before Working Capital change		31,16,348.00		14,99,393.00
Adjustments for :				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Current Investment	(87,65,130.00)		-	
Trade receivables	1,46,06,300.00		6,04,508.00	
Short-term loans and advances	-		-	
Long loans and advances	-		-	
Other financial assets	1,25,08,871.00		(3,26,000.00)	
Other current assets	-		-	
Other non-current assets	-		-	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	(1,37,34,512.00)		(17,98,010.00)	
Other current liabilities	(21,14,015.00)		-	
Other long-term liabilities	-		-	
Short-term provisions	(15,06,387.00)		-	
Long-term provisions	3,85,901.00		-	
Cash Generated From Operations		44,97,376.00		(20,109.00)
Income Tax paid	2,53,430.00		6,99,000.00	
NET CASH FROM OPERATING ACTIVITIES Total (A)		42,43,946.00		(7,19,109.00)
CASH FLOW FROM INVESTING ACTIVITIES				
Investments (Purchased)/Sold	(87,65,130.00)			
Fixed Assets (Purchased)/Sold	1,13,872.00			
NET CASH USED IN INVESTING ACTIVITIES Total (B)		(86,51,258.00)		
CASH FLOW FROM FINANCING ACTIVITIES				
Issue of Equity Capital	-		-	
Dividend Paid	-		21,14,015.00	
Finance Cost	-		-	
Loan taken / (Repaid) in Secured Loan	-		-	
Interest received	36,00,775.00		-	
Interest paid	-		-	
NET CASH FROM FINANCING ACTIVITIES Total (C)		36,00,775.00		21,14,015.00
NET Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		(8,06,537.00)		13,94,906.00
Cash and Cash Equivalents -- Opening Balance		16,42,688.00		(2,45,000.00)
Cash and Cash Equivalents -- Closing Balance		8,36,151.00		16,42,687.00

Place: Mumbai
Date : 30.06.2020By Order of the Board
For PET PLASTICS LIMITED

RITESH V. VAKIL
Managing Director
DIN: 00153325