



PET PLASTICS LIMITED
 CIN: L25200MH1985PLC037217
 323, 3rd Floor, Pancharatra Bldg, Opera House,
 Charni Road, Mumbai - 400 004
 Email: petplasticlimited@gmail.com , Web:www.petplasticlimited.com

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2021

| Sr. No. | Particulars | (Rs. In Lakhs, unless otherwise stated) | | | | | |
|-------------|--|---|---------------|---------------|-----------------|---------------|---------------|
| | | Quarter Ended | | | Half Year Ended | | Year Ended |
| | | Sept 30, 2021 | Jun 30, 2021 | Sept 30, 2020 | Sept 30, 2021 | Sept 30, 2020 | Mar 31, 2021 |
| (Unaudited) | | | | | | (Audited) | |
| 1 | Income | | | | | | |
| | a) Revenue from operations | 276.97 | 67.90 | 135.21 | 344.87 | 135.21 | 652.30 |
| | b) Other Income | 0.75 | 0.01 | 0.03 | 0.76 | 1.26 | 24.39 |
| | Total Income | 277.72 | 67.91 | 135.24 | 345.63 | 136.47 | 676.69 |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | 272.01 | 67.50 | 133.13 | 339.51 | 133.13 | 637.36 |
| | b) Employee benefit expenses | 15.87 | - | - | 15.87 | - | 19.25 |
| | c) Finance costs | 0.01 | - | - | 0.01 | - | 0.03 |
| | d) Depreciation and amortisation expenses | 0.05 | - | - | 0.05 | - | 0.02 |
| | e) Other expenses | 4.37 | 6.87 | 7.41 | 11.24 | 8.41 | 13.54 |
| | Total Expenses | 292.31 | 74.37 | 140.54 | 366.68 | 141.54 | 670.20 |
| 3 | Profit / (Loss) before tax (1-2) | (14.59) | (6.46) | (5.30) | (21.05) | (5.07) | 6.49 |
| 4 | Tax (expense) / benefits | | | | | | |
| | Current tax | - | - | - | - | - | 1.62 |
| | Deferred tax | - | - | - | - | - | 1.62 |
| 5 | Profit/(loss) for the period/ year (3-4) | (14.59) | (6.46) | (5.30) | (21.05) | (5.07) | 4.87 |
| 6 | Other comprehensive income (OCI) (Net of tax) | | | | | | |
| | Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | Re-measurement gain/ (losses) on defined benefit plans | - | - | - | - | - | - |
| 7 | Total Comprehensive Income for the period (5-6) | (14.59) | (6.46) | (5.30) | (21.05) | (5.07) | 4.87 |
| 8 | Paid-up Equity Share Capital (Face value INR 10 per share) | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 |
| 9 | Other Equity | - | - | - | - | - | 1,382.14 |
| 10 | Earning per share (EPS)(not annualised) | | | | | | |
| | i). Basic EPS | (2.92) | (1.29) | (1.06) | (4.21) | (1.01) | 0.97 |
| | ii). Diluted EPS | (2.92) | (1.29) | (1.06) | (4.21) | (1.01) | 0.97 |

Notes to Statement of Unaudited Consolidated Financial Results for the quarter ended and half year ended September 30, 2021

- In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2021 (Unaudited Consolidated Financial Results) of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on December 30, 2021 and have been subjected to a limited review by the Statutory Auditors of the Company.
- The Unaudited Consolidated Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated March 29, 2019.
- The previous periods numbers have been regrouped/ rearranged wherever necessary to confirm the current period presentation.
- Balance in the account of Cash & Cash Equivalent, Trade Receivable, Loan, Trade Payable and Other Financial Liabilities are subject to confirmation/reconciliation. If any, The management does not expect any material adjustments in respect of the same effecting the Financial Statement on such reconciliation/adjustment.
- COVID IMPACT: The Management has made an assessment of the impact of COVID-19 on the operations, financial performance and position as at and for the quarter and half year ended 30 September 2021 and has concluded that the impact is primarily on the operational aspects of the business during the initial months of half year ended 30 September 2021. The Company has used the principles of prudence in applying judgments, estimates and assumptions based on current assessments and do not foresee any significant impact of Covid-19 on the operations. In assessing the recoverability of assets such as inventories, financial assets and other assets, based on current indicators of future economic conditions, the Company expects to recover the carrying amounts of its assets.

Place : Mumbai
 Date : December 30, 2021

For Pet Plastics Limited
 Sd /-

Ritesh Vakil
 (Director)





PET PLASTICS LIMITED
CIN: L25200MH1985PLC037217

Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2021

(Rs. In Lakhs, unless otherwise stated)

| Particulars | As at | As at |
|--|--------------------|-----------------|
| | September 30, 2021 | March 31, 2021 |
| | Unaudited | Audited |
| Assets | | |
| Non - Current Assets | | |
| Property, Plant and Equipment | 1.02 | 0.66 |
| Right to use Assets | - | - |
| Intangible Assets under development | - | - |
| Capital Work In Progress | - | - |
| Financial Assets | - | - |
| Investments | 148.64 | 152.65 |
| Other Financial Assets | - | - |
| Other Non Current Assets | - | - |
| Sub Total - Non - Current Assets | 149.66 | 153.31 |
| Current Assets | | |
| Financial Assets | | |
| Inventories | 354.96 | 286.56 |
| Trade Receivable | 805.04 | 874.65 |
| Cash and Cash Equivalents | 14.69 | 6.20 |
| Loans | - | - |
| Other Financial Assets | 384.43 | 40.22 |
| Current Tax Assets (net) | 27.60 | 27.53 |
| Other Current Assets | 9.93 | 8.92 |
| Assets classified as held for sale | 671.64 | 646.61 |
| Sub Total - Current Assets | 2,268.29 | 1,890.69 |
| Total Assets | 2,417.95 | 2,044.00 |
| Equity and Liabilities | | |
| Equity | | |
| Equity Share Capital | 50.00 | 50.00 |
| Other Equity | 1,361.10 | 1,382.14 |
| Sub Total - Equity | 1,411.10 | 1,432.14 |
| Liabilities | | |
| Non Current Liabilities | | |
| Financial Liability | | |
| (i) Borrowings | - | - |
| (ii) Lease Liabilities | - | - |
| Provisions | - | - |
| Deferred tax liability (Net) | - | - |
| Sub Total - Non-Current Liabilities | - | - |
| Current Liabilities | | |
| Financial Liability | | |
| (i) Trade Payables | 547.87 | 607.20 |
| (i) Other Financial Liabilities | 0.20 | 0.20 |
| Other Current Liabilities | 456.23 | 0.16 |
| Short Term Provision | 2.55 | 4.30 |
| Current Tax Liability (Net) | - | - |
| Sub Total - Current Liabilities | 1,006.85 | 611.86 |
| Total Equity and Liabilities | 2,417.95 | 2,044.00 |





PET PLASTICS LIMITED
CIN: L25200MH1985PLC037217

Unaudited Consolidated Statement of Cash Flow for the half year ended September 30, 2021.

(Rs. In Lakhs, unless otherwise stated)

| | Particulars | Period ended September 30, 2021 | Period ended September 30, 2020 |
|----------|---|------------------------------------|------------------------------------|
| A | Cash flow from/(used in) operating activities | | |
| | Profit before tax | (21.05) | 6.49 |
| | Adjustment for: | | |
| | Interest expense | 0.01 | (35.18) |
| | Interest income | (0.46) | 21.78 |
| | Depreciation and amortization | (0.05) | (0.02) |
| | Provision for doubtful debts | 0.03 | 4.30 |
| | Dividend | (0.30) | - |
| | Operating profit before working capital changes | (21.82) | (2.63) |
| | Movement in working capital: | | |
| | (Increase)/decrease in trade receivables | 69.61 | 170.63 |
| | (Increase)/decrease in Investment | 4.01 | - |
| | (Increase)/decrease in other financial assets | (344.21) | - |
| | (Increase)/decrease in other assets | (1.02) | 118.79 |
| | Increase/(decrease) in trade payable | (59.33) | (303.46) |
| | Increase/(decrease) in other financial liabilities | (25.03) | - |
| | Increase/(decrease) in provisions | (1.75) | 4.30 |
| | Increase/(decrease) in other liabilities | 456.06 | (5.64) |
| | Increase/(decrease) in inventories | (68.40) | - |
| | Cash generated/(used) in operations | 8.14 | (18.01) |
| | Income tax paid | - | (1.62) |
| | Cash generated/(used) in operations | 8.14 | (19.63) |
| B | Cash flow from/(used) investing activities | | |
| | Purchase of Property, plant and equipment/Capital Expenditure | (0.41) | - |
| | Cash generated/(used) in investing activities | (0.41) | - |
| C | Cash flow from/(used in) financing activities | | |
| | Dividend | 0.30 | - |
| | Interest paid | (0.01) | 21.78 |
| | Interest Received | 0.46 | - |
| | Cash generated/(used) in financing activities | 0.75 | 21.78 |
| | Net increase/(decrease) in cash and cash equivalents A+B+C | 8.48 | 2.15 |
| | Total Cash and cash equivalent at beginning of year | 6.21 | 8.36 |
| | Cash and cash equivalent at end of year | 14.69 | 6.21 |
| | Total Cash and cash equivalent at end of year | 14.69 | 6.21 |
| | Net increase/(decrease) as disclosed above | 8.48 | 2.15 |

