



Tel.: 022 - 23615564

Email : petplasticslimited@gmail.com

Website : www.petplasticslimited.com

CIN : L25200MH1985PLC037217

Date: 12 August, 2024

To,
The Secretary,
(Listing Department)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, 21st Floor, Fort,
Mumbai - 400 001

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Ref: Scrip Code: 524046 / ISIN: INE704F01018

Dear Sir,

The Board of Directors of the Company, in their meeting held today, inter alia considered and approved the Un-audited Standalone and Consolidated Financial Results together with Limited Review Report thereon for the quarter ended June 30, 2024, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The copy of the same is enclosed herewith.

The meeting Commenced at 5.00 P.M. Concluded on 5.40 P.M.

Kindly acknowledge the receipt and oblige.

Thanking you,
Yours faithfully,

For Pet Plastics Limited

RITESH
VIJAY VAKIL

Digitally signed by
RITESH VIJAY VAKIL
Date: 2024.08.12
17:34:36 +05'30'

Ritesh Vijay Vakil
DIN: 00153325
(Managing Director)
Encl.: As above

Independent Auditor's Review Report on Unaudited Standalone Financial Results of Pet Plastics Limited for the Quarter ended June 30, 2024 pursuant to the Regulation 33 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors of
Pet Plastics Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Pet Plastics Limited ('the Company') for the quarter ended 30 June 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder ('Ind AS 34') and other recognized accounting principles generally accepted in India and is in compliance with the regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.105834W




Vikas Asawa
Partner

Membership No. 172133
UDIN: 24172133BKALCH8932

Place: Mumbai
Date: August 12, 2024



PET PLASTICS LIMITED

CIN: L25200MH1985PLC037217

323, 3rd Floor, Pancharatna Bldg, Opera House,
Charni Road, Mumbai- 400 004

Email: petplasticslimited@gmail.com , Web:www.petplasticslimited.com

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2024

(Rs. In Lakhs, unless otherwise stated)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended |
|---------|--|------------------|-----------------|------------------|-----------------|
| | | June 30, 2024 | Mar 31, 2024 | June 30, 2023 | Mar 31, 2024 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Income | | | | |
| | a) Revenue from operations | 88.94 | 207.59 | 128.16 | 795.98 |
| | b) Other Income | 3.12 | 36.07 | 2.54 | 75.53 |
| | Total Income | 92.06 | 243.66 | 130.69 | 871.51 |
| 2 | Expenses | | | | |
| | a) Cost of materials consumed | 86.38 | 212.62 | 136.21 | 801.79 |
| | b) Employee benefits expense | 3.12 | 8.51 | 3.24 | 22.77 |
| | c) Finance costs | 0.03 | 0.08 | 0.12 | 0.22 |
| | d) Depreciation and amortisation expenses | 0.05 | 0.14 | 0.09 | 0.42 |
| | e) Other expenses | 5.64 | 12.29 | 6.36 | 28.36 |
| | Total Expenses | 95.21 | 233.64 | 146.01 | 853.54 |
| 3 | Profit / (Loss) before tax (1-2) | (3.16) | 10.02 | (15.32) | 17.97 |
| 4 | Tax (expense) / benefits | | | | |
| | Current tax | - | 2.61 | - | 4.67 |
| | Deferred tax | - | - | - | - |
| | Total Tax | - | 2.61 | - | 4.67 |
| 5 | Profit/(loss) for the period/ year (3-4) | (3.16) | 7.41 | (15.32) | 13.30 |
| 6 | Other comprehensive income (OCI) (Net of tax) | | | | |
| | Items that will not be reclassified to profit or loss | - | - | - | - |
| | Re-measurement gain/ (losses) on defined benefit plans | - | - | - | - |
| 7 | Total Comprehensive Income for the period (5-6) | (3.16) | 7.41 | (15.32) | 13.30 |
| 8 | Paid-up Equity Share Capital (Face value INR 10 per share) | 50.00 | 50.00 | 50.00 | 50.00 |
| 9 | Other Equity | - | - | - | 1,370.73 |
| 10 | Earning per share (EPS)(not annualised) | | | | |
| | i). Basic EPS | (0.63) | 1.48 | (3.06) | 2.66 |
| | ii). Diluted EPS | (0.63) | 1.48 | (3.06) | 2.66 |



Notes to Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2024

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2024 (Unaudited Standalone Financial Results") of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2024 and have been subjected to a limited review by the Statutory Auditors of the Company.
- 2 The Unaudited Standalone Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated March 29, 2019.
- 3 The figures for the quarter ended 31 March 2024 mentioned in the above financial results are the balancing figures between the audited figures for the whole financial year(s) and the year to date unaudited figures published up to the third quarter of the said financial years.
- 4 Statutory Compliances with respect to Goods & Service Tax (GST) is subject to reconciliation.
- 5 Sales amounting to 87.73 lakhs and Purchase amounting to Rs. 85.97 lakhs is related to merchant trading.
- 6 As the Company operates in Single Segment only i.e. Trading of Plastics, Import & Export and others. it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.
- 7 The previous periods numbers have been regrouped/ rearranged wherever necessary to confirm the current period presentation.

Place: Mumbai
Date: August 12, 2024



For Pet Plastics Limited

A handwritten signature in blue ink, appearing to read "Ritesh Vakil".

Ritesh Vakil
(Director)
Din: 00153325

Maheshwari & Co.

Chartered Accountants

Independent Auditor's Review Report on Consolidated Financial Results of Pet Plastics Limited for the Quarter ended June 30, 2024 pursuant to the Regulation 33 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors of
Pet Plastics Limited**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Pet Plastics Limited ('the Holding Company') and its Associate (the Holding Company and the Associated together referred to as the "Group") for the quarter ended 30 June 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following Entities:

Holding Company: Pet Plastics Limited

Associate Company: Pet Stock Brokers Limited.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.105834W**



**Vikas Asawa
Partner**

**Membership No. 172133
UDIN: 24172133BKALCI6878**

**Place: Mumbai
Date: August 12, 2024**



PET PLASTICS LIMITED
CIN: L25200MH1985PLC037217
323, 3rd Floor, Pancharatna Bldg, Opera House,
Charni Road, Mumbai- 400 004
Email: petplasticlimited@gmail.com , Web:www.petplasticlimited.com

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2024
(Rs. In Lakhs, unless otherwise stated)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended |
|---------|--|---------------|---------------|----------------|---------------|
| | | June 30, 2024 | Mar 31, 2024 | June 30, 2023 | Mar 31, 2024 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Income | | | | |
| | a) Revenue from operations | 88.94 | 207.59 | 128.16 | 795.98 |
| | b) Other Income | 3.12 | 36.07 | 2.54 | 75.53 |
| | Total Income | 92.06 | 243.66 | 130.69 | 871.51 |
| 2 | Expenses | | | | |
| | a) Cost of materials consumed | 86.38 | 212.62 | 136.21 | 801.79 |
| | b) Employee benefits expense | 3.12 | 8.51 | 3.24 | 22.77 |
| | c) Finance costs | 0.03 | 0.08 | 0.12 | 0.22 |
| | d) Depreciation and amortisation expenses | 0.05 | 0.14 | 0.09 | 0.42 |
| | e) Other expenses | 6.21 | 14.50 | 6.88 | 33.32 |
| | Total Expenses | 95.78 | 235.85 | 146.53 | 858.51 |
| 3 | Profit / (Loss) before tax (1-2) | (3.73) | 7.81 | (15.83) | 13.00 |
| 4 | Tax (expense) / benefits | | | | |
| | Current tax | - | 2.03 | - | 3.38 |
| | Deferred tax | - | - | - | - |
| | Total Tax | - | 2.03 | - | 3.38 |
| 5 | Profit/(loss) for the period/ year (3-4) | (3.73) | 5.78 | -15.83 | 9.62 |
| 6 | Other comprehensive income (OCI) (Net of tax) | | | | |
| | Items that will not be reclassified to profit or loss | - | - | - | - |
| | Re-measurement gain/ (losses) on defined benefit plans | - | - | - | - |
| 7 | Total Comprehensive Income for the period (5-6) | (3.73) | 5.78 | (15.83) | 9.62 |
| 8 | Paid-up Equity Share Capital (Face value INR 10 per share) | 50.00 | 50.00 | 50.00 | 50.00 |
| 9 | Other Equity | - | - | - | 1,357.44 |
| 10 | Earning per share (EPS)(not annualised) | | | | |
| | i). Basic EPS | (0.75) | 1.16 | (3.17) | 1.92 |
| | ii). Diluted EPS | (0.75) | 1.16 | (3.17) | 1.92 |



Notes to Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2024

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2024 (Unaudited Consolidated Financial Results") of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2024 and have been subjected to a limited review by the Statutory Auditors of the Company.
- 2 The Unaudited Consolidated Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated March 29, 2019.
- 3 The figures for the quarter ended 31 March 2024 mentioned in the above financial results are the balancing figures between the audited figures for the whole financial year(s) and the year to date unaudited figures published up to the third quarter of the said financial years.
- 4 Statutory Compliances with respect to Goods & Service Tax (GST) is subject to reconciliation.
- 5 Sales amounting to 87.73 lakhs and Purchase amounting to Rs. 85.97 lakhs is related to merchant trading.
- 6 As the Company operates in Single Segment only i.e. Trading of Plastics, Import & Export and others. it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.
- 7 The previous periods numbers have been regrouped/ rearranged wherever necessary to confirm the current period presentation.

For Pet Plastics Limited

Place : Mumbai
Date: August 12, 2024



Ritesh Vakil
(Director)
Din: 00153325